

HAVEN OF HOPE HOSPITAL
FOR FUNDING RAISING ACTIVITIES
PUBLIC SUBSCRIPTION PERMIT NO. 2015/066/1

REPORT AND ACCOUNT

FOR THE PERIOD FROM 1 APRIL 2015 TO 31 MARCH 2016

LAU MAN WAI
Certified Public Accountant

**INDEPENDENT ASSURANCE REPORT TO THE
HOSPITAL MANAGEMENT OF HAVEN OF HOPE HOSPITAL (“the Permittee”)**

Public Subscription Permit NO.2015/066/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”), I have been requested to report on the attached income and expenditure account of the Permittee’s general charitable fund-raising activities held during the period from 1 April 2015 to 31 March 2016 (“the Event”).

Respective responsibilities of the hospital management and auditor

The Hospital Management is responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is my responsibility to form a conclusion on the attached income and expenditure account, based on my engagement, and to report my conclusion to you.

Basis of conclusion

I conducted my engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to the Practice Note 850 “Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department” issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for me to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for me to quantify the potential impact of this on the income and expenditure account. Accordingly, my report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee’s books and records.

LAU MAN WAI
Certified Public Accountant

Room 701 7/F 102 Austin Road
Jordan Kowloon Hong Kong
Tel.: 96261204 Fax: 27604044
Email: janicemwlau@gmail.com

**INDEPENDENT ASSURANCE REPORT TO THE
HOSPITAL MANAGEMENT OF HAVEN OF HOPE HOSPITAL (“the Permittee”)(Continued)**

Public Subscription Permit NO. 2015/066/1

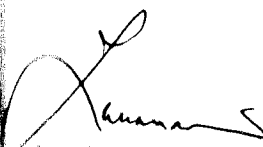
My engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures I considered necessary.

Conclusion

Based on the foregoing, I report that nothing has come to my attention that causes me to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to me in accordance with the basis of preparation set out in note 2.

Use of report

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. I agree that a copy of this report may be provided to the Director of Social Welfare without further comment from me.



Lau Man Wai
Certified Public Accountant (Practising)
Practising Certificate No. P02878
Room 701 7/F
102 Austin Road
Jordan Kowloon
Hong Kong
Date - 5 MAY 2016

**HAVEN OF HOPE HOSPITAL
INCOME AND EXPENDITURE ACCOUNT
FOR FUND RAISING ACTIVITIES
FOR THE PERIOD FROM 1 APRIL 2015 TO 31 MARCH 2016**

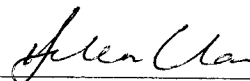
Public Subscription Permit NO.2015/066/1

	HK\$
INCOME:	
Subscriptions received	32,239
EXPENDITURE	
Audit fee	3,500
EXCESS OF INCOME OVER EXPENDITURE	<u>28,739</u>

Approved and authorised for issue by the hospital management on **5 MAY 2016**



HOSPITAL CHIEF EXECUTIVE



SENIOR FINANCE MANAGER

**HAVEN OF HOPE HOSPITAL
NOTES TO INCOME AND EXPENDITURE ACCOUNT
FOR FUND RAISING ACTIVITIES
FOR THE PERIOD FROM 1 APRIL 2015 TO 31 MARCH 2016**

Public Subscription Permit NO.2015/066/1

1. GENERAL

Fund raising activities are organized by Haven of Hope Hospital for the purpose of raising funds for hospital service. The surplus of income over expenditure has been deposited into Haven of Hope Hospital's bank account.

2. PRINCIPAL ACCOUNTING POLICIES

The following are the specific accounting policies that are necessary for a proper understanding of the income and expenditure account:

(a) Basis of accounting

The income and expenditure account has been prepared using the historical cost basis of accounting.

(b) Income recognition

All subscriptions received are recorded on cash received basis.

3. TAXATION

As Haven of Hope Hospital is exempted from tax liabilities under the Hospital Authority Ordinance 1990, the Event is exempted from Hong Kong profits tax.