

TSEUNG KWAN O HOSPITAL

Report and Account

**Fund-raising activities for the period
from 25 September 2017 to 24 September 2018
Public Subscription Permit No. 2017/226/1**

TSEUNG KWAN O HOSPITAL

Report and Account Fund-raising activities for the period from 25 September 2017 to 24 September 2018 Public Subscription Permit No. 2017/226/1

Contents

	Page
Independent Practitioner's Assurance Report	1 - 2
Income and Expenditure Account	3
Notes to the Account	4

MARGARET WONG & CO.
CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)

Room 1402, 14/FI., Champion Building,
No. 287-291 Des Voeux Road Central,
Hong Kong

TEL: 28051225 (3 Lines) FAX: 28051585
TEL: 28158142 (Direct Line)

PRINCIPAL
WONG Man Yin, Margaret
C.P.A., F.C.C.A., A.C.I.S.
Certified Public Accountant (Practising)

香港德輔道中二八七至二九一號
長遠大廈十四字樓一四零二室
電話：二八零五二二五（三線）
二八一五八一四二（專線）
傳真：二八零五一五八五

黃敏賢會計師行

Our Ref:

Your Ref:

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

TO THE HOSPITAL MANAGEMENT OF TSEUNG KWAN O HOSPITAL ("the Permittee")

Public Subscription Permit No. 2017/226/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activities held for the period from 25 September 2017 to 24 September 2018 ("the Event").

Responsibilities of the Hospital Management

The hospital management is responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in notes to the account, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag Days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MARGARET WONG & CO.
CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)

Room 1402, 14/FI., Champion Building,
No. 287-291 Des Voeux Road Central,
Hong Kong

TEL: 28051225 (3 Lines) FAX: 28051585
TEL: 28158142 (Direct Line)

PRINCIPAL
WONG Man Yin, Margaret
C.P.A., F.C.C.A., A.C.I.S.
Certified Public Accountant (Practising)

香港德輔道中二八七至二九一號
長遠大廈十四字樓一四零二室
電話：二八零五一二二五(三線)
二八一五八一四二(專線)
傳真：二八零五一八五

黃敏賢
會計師行

Our Ref:

Your Ref:

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT

TO THE HOSPITAL MANAGEMENT OF TSEUNG KWAN O HOSPITAL ("the Permittee")

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing form, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in notes to the account.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.


MARGARET WONG & CO.
Certified Public Accountants (Practising)
Hong Kong 10 DEC 2018

TSEUNG KWAN O HOSPITAL

Income and Expenditure Account

Fund-raising activities for the period from 25 September 2017 to 24 September 2018

Public Subscription Permit No. 2017/226/1

<u>Income</u>	HK\$
Received from donation boxes in stationed counters	6,839.20
	<u>6,839.20</u>

Approved and authorized for issue by the Hospital Management of Tseung Kwan O Hospital
on 10 DEC 2018



Hospital Chief Executive



Senior Finance Manager

TSEUNG KWAN O HOSPITAL

Notes to the Account

Fund-raising activities for the period from 25 September 2017 to 24 September 2018

Public Subscription Permit No. 2017/226/1

1. PURPOSE OF THE FUND-RAISING ACTIVITIES EVENT

The purpose of the fund-raising activities event is for -

- (a) To raise funds for patient's benefit ; and
- (b) Enhancement of hospital services

2. SIGNIFICANT ACCOUNTING POLICY

The account has been prepared under historical cost convention and on accrual basis.

The significant accounting policy by the company is arriving at the financial information set out in this report is as follow:-

Recognition of income

Revenue is recognized when the amount can be measured reliably and when it is probable that the economic benefits associated with the transaction will flow to the company.

Income from donation boxes in stationed counters are recognized upon the amounts are properly received.

3. TAXATION

The Hospital is a charitable organization which is exempted from tax under Section 88 of Inland Revenue Ordinance.